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GCC REPORTS THIRD QUARTER 2007 RESULTS

Solid Growth, Stronger Results in GCC's Markets

Chihuahua, Chih., Mexico, October 23, 2007 – Grupo Cementos de Chihuahua S.A.B. de C.V. ("GCC" or "the Company") (BMV: GCC*), a leading cement producer in the markets where it participates in Mexico, the United States and Bolivia, today announced consolidated results for the quarter ended September 30, 2007.

GCC registered double-digit sales growth driven by volume gains for all products in Mexico and the United States, and for cement in Bolivia. The company's product and market diversification, combined with its leadership position, generated solid performance despite the slowdown in the U.S. construction industry.

- Net sales in the third quarter of 2007 increased 10.6% to $2.4 billion pesos
- Higher sales volumes and a better pricing environment seen for most of GCC's products
- Operating cash flow (EBITDA) rose 8.1% to $832.5 million pesos
- Net income increased 22.1% in the third quarter to $526.8 million pesos

KEY FIGURES

	3Q 2007	3Q 2006	Var
Net sales	2,442.0	2,207.6	10.6%
Operating income	667.8	619.3	7.8%
EBITDA	832.5	770.3	8.1%
Net consolidated income	526.8	431.6	22.1%
Free cash flow	732.4	218.4	235.3%
Shares outstanding	327.4	327.9	
EPS	1.61	1.32	22.0%
Net debt	5,652.0	4,668.2	21.1%
Net debt / EBITDA	1.99	1.93	

Figures in millions of pesos and millions of shares, except EPS
EBITDA = operating income + depreciation and amortization

Financial Results

Net Sales increased 10.6% in the third quarter of 2007, to $2,442.0 million pesos, reflecting a 10.1% increase in international sales (U.S. and Bolivia) and 11.7% domestically.

In the U.S., sales rose 12.8% in the quarter as a result of higher cement and concrete sales volumes and a better pricing environment. This was primarily driven by greater commercial investment in the markets where GCC operates.

In Mexico, the 11.7% growth in net sales was the result of higher volumes in all of GCC's product lines. These increases were driven by strong state and municipal investment in public infrastructure projects.

In the third quarter of 2007, GCC's proportional share of sales in Bolivia represented 7.7% of total sales. The 6.9% decline in sales in Bolivia was a combination of the following factors: an 8.5% increase in cement volume and a 340% increase in aggregate volume, driven by greater demand in the self-construction sector, and a 17.3% decline in concrete volume due to start-up delays in highway projects.

On a cumulative basis, GCC's net sales in the first nine months of 2007 rose 16.7% over the same period of last year, based on increases of 23.7% and 14.8% in United States and Mexico, respectively, reflecting the successful integration of concrete companies acquired in the U.S. as well as solid organic growth in each market.

NET SALES (millions of pesos)

	3Q 2007	3Q 2006	Var	9M 2007	9M 2006	Var
Consolidated	2,442.0	2,207.6	10.6%	6,399.4	5,481.8	16.7%
Mexico	826.9	740.6	11.7%	2,372.2	2,066.7	14.8%
United States	1,426.1	1,264.1	12.8%	3,506.1	2,834.2	23.7%
Bolivia	189.0	202.9	-6.9%	521.1	580.9	-10.3%

CHANGE IN SALES VOLUMES (%)

	3Q 2007 vs. 3Q 2006	9M 2007 vs. 9M 2006
Cement	11.8%	4.3%
Concrete	10.8%	35.7%
Block	4.6%	9.7%
Aggregates	7.9%	21.9%

Cost of Sales represented 64.3% of sales, an increase of 0.3 percentage points from the third quarter of last year, primarily due to two factors: pre-operating costs at the new cement plant in Pueblo, Colorado, which is in the last phase of construction, and higher depreciation. In the first nine months of 2007, cost of sales was 64.8% of net sales, compared to 64.5% in the year ago period, reflecting the integration of Mid-Continent Concrete Company, Inc. (MidCo), acquired in the second quarter of 2006, and the aforementioned pre-operating costs..

Sales and Administrative Expenses in the quarter represented 8.3% of sales. In the first nine months of the year, these expenses declined 0.3 percentage points, representing 8.8% of sales, primarily due to the benefit of the MidCo integration.

Operating Income rose 7.8% in the third quarter of the year to $667.8 million pesos. The 0.8 percentage point decrease in the operating margin was due to higher cost of sales and SG&A expenses. In the first nine months of the year, operating income rose 17.2% compared to the same period of 2006; the operating margin increased by 0.1 percentage points, primarily because of lower SG&A expenses.

The Company registered **Other Expenses** of $30.7 million pesos in the third quarter of 2007, 4.1% lower than in the year ago period. Other expenses incurred in the first nine months of 2007 declined 18.0% compared to the same period of last year.

Operating Cash Flow (EBITDA) increased 8.1% in the third quarter to $832.5 million pesos, with a 0.8 percentage point decline in the margin due to higher cost of sales and SG&A expenses. On a cumulative basis, EBITDA and EBITDA margin increased by 17.7% and 0.3 percentage points, respectively, as a result of higher sales and lower SG&A expenses in the first nine months of 2007 compared to the same period of the previous year.

GCC generated **Free Cash Flow** of $732.4 million pesos in the third quarter of the year, an increase of 235.3% compared to the third quarter of 2006. This primarily resulted from a combination of the following factors: a decrease in working capital and higher capital expenditures. In the first nine months of the year, free cash flow totaled $1,509.3 million pesos, an increase of 36.0% compared to the same period of 2006 due to higher EBITDA, the decrease in working capital and lower anti-dumping duties. In addition, there was a net interest expense in the current period, compared to interest income generated in the previous period, as well as higher capital expenditures.

EBITDA AND FREE CASH FLOW (millions of pesos)

	3Q 2007	3Q 2006	Var	9M 2007	9M 2006	Var
Operating income	**667.8**	**619.3**	**7.8%**	**1,690.5**	**1,442.1**	**17.2%**
Depreciation and amortization	164.7	151.0	9.1%	501.6	421.1	19.1%
EBITDA	**832.5**	**770.3**	**8.1%**	**2,192.1**	**1,862.2**	**17.7%**
Net interest expense	(54.4)	(75.7)	-28.1%	(186.9)	141.4	--
Change in working capital	126.5	(349.7)	-136.2%	(169.0)	(539.3)	-68.7%
Taxes paid in cash	(11.5)	(22.6)	-49.1%	(30.3)	(58.6)	-48.3%
Dumping charges paid in cash	(5.0)	(5.3)	-5.7%	(13.8)	(58.1)	-76.2%
Capital expenditures*	(119.9)	(59.5)	101.5%	(197.6)	(134.7)	46.7%
Other	(35.9)	(37.2)	-3.5%	(85.2)	(103.9)	-18.0%
Free cash flow	**732.4**	**218.4**	**235.3%**	**1,509.3**	**1,110.0**	**36.0%**

** Excludes investments in new production capacity and acquisitions.*

Comprehensive Financing Result in the third quarter was a $19.9 million peso cost, compared to $11.8 million pesos in the same quarter of last year. This was primarily due to an exchange loss in the third quarter of 2007, compared to an exchange gain in the year ago period. The comprehensive financing result for the first nine months of the year was a $1.1 million peso cost, compared to $93.8 million pesos in the same period of last year, due mainly to a gain in the monetary position.

GCC registered **Non-Ordinary Costs** of $5.2 million pesos in the third quarter of 2007, compared to $7.1 million pesos last year. In the first nine months of 2007, non-ordinary costs were $14.8 million pesos, compared to a gain of $466.2 million pesos in the same period of 2006, which resulted from the reimbursement of antidumping deposits made in previous years and the cancellation of anti-dumping reserves, both as a result of the new trade agreement on the import of cement signed between the governments of the U.S. and Mexico in March 2006.

Consolidated Net Income in the third quarter of the year rose 22.1% to $526.8 million pesos, with a 2.0 percentage point gain in the margin. As a result of the non-ordinary income item registered in the second quarter of 2006, cumulative net income to September 2007 declined 6.7%. Excluding that gain, net income would have increased 36.7% in the first nine months of 2007.

The Company's **Interest-Bearing Debt** increased 4.8% year over year due to a credit facility obtained to finance construction of the cement plant in Pueblo, Colorado.

INTEREST-BEARING DEBT (millions of pesos)

	GCC	SOBOCE*	CONSOLIDATED
TOTAL	**5,909.2**	**492.1**	**6,401.3**
Short-term	8.2	80.0	88.2
Long-term	5,901.0	412.1	6,313.1

**GCC's proportional share*

As of September 30, 2007, net debt totaled $5,652.0 million pesos and the net debt to EBITDA ratio was 2.0 times.

The Company's **Total Assets** as of September 2007 totaled $18,767.1 million pesos, an increase of 9.5% compared to the year ago period, reflecting capital investments in the new cement plant in Pueblo, Colorado.

Basis of Preparation of Financial Statements

All figures herein were prepared in accordance with Mexican Financial Reporting Standards, and have been restated in constant Mexican pesos with purchasing power of September 30, 2007. Unless otherwise stated, all percentage changes refer to the 2007 figures compared to those of the same period in 2006, and are expressed in real terms.

GCC consolidates the 47.02% stake in Sociedad Boliviana de Cemento, S.A. (SOBOCE) and subsidiaries in which it holds common control. The consolidation is undertaken in accordance with the proportional consolidation method set out in International Accounting Standards "Financial Reporting of Interest in Joint Ventures" (IAS 31). *Pro forma* results excluding SOBOCE are provided in the full financial statements.

About GCC
GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States, and holds an interest in Bolivia's largest cement company. The Company's annual cement production capacity is 4.0 million tons.

Founded in 1941, the Company's shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

This document contains forward-looking statements relating to Grupo Cementos de Chihuahua S.A.B. de C.V. and subsidiaries (GCC) based upon management projections. These projections reflect GCC's opinion on future events that may be subject to a number of risks and uncertainties. Various factors may cause actual results to differ from those expressed herein, including, among others, changes in macroeconomic, political, governmental or business conditions in the markets where GCC operates; changes in interest rates, inflation rates and currency exchange rates; construction industry performance; pricing, business strategy and other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. GCC assumes no obligation to update or correct the information contained in this press release.

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Income statement

(in thousands of pesos as of September 30, 2007)

	3Q 2007	%	3Q 2006	%	3Q07 / 3Q06
Net sales	**2,442,000**	100.0%	**2,207,600**	100.0%	10.6%
Domestic sales	826,900	33.9%	740,600	33.5%	11.7%
Foreign sales	1,615,100	66.1%	1,467,000	66.5%	10.1%
Cost of sales	1,571,000	64.3%	1,411,800	64.0%	11.3%
Gross income	**871,000**	35.7%	**795,800**	36.0%	9.4%
Operating expenses	203,200	8.3%	176,500	8.0%	15.1%
Operating income	**667,800**	27.3%	**619,300**	28.1%	7.8%
Other (income) and expenses	30,700	1.3%	32,000	1.4%	-4.1%
Financing costs					
Financial expenses	73,300	3.0%	92,300	4.2%	-20.6%
Financial income	(18,900)	-0.8%	(16,500)	-0.7%	14.5%
Monetary effect	(43,400)	-1.8%	(39,700)	-1.8%	9.3%
Exchange loss	8,900	0.4%	(24,300)	-1.1%	N/A
Total	**19,900**	0.8%	**11,800**	0.5%	68.6%
Non ordinary items	5,200	0.2%	7,100	0.3%	-26.8%
Income before taxes	**612,000**	25.1%	**568,400**	25.7%	7.7%
Income taxes	85,200	3.5%	136,800	6.2%	-37.7%
Net consolidated income	**526,800**	21.6%	**431,600**	19.6%	22.1%
Net income of majority interest	515,900	21.1%	421,200	19.1%	22.5%
Net income of minority interest	10,900	0.4%	10,400	0.5%	4.8%
EBITDA	**832,500**	34.1%	**770,300**	34.9%	8.1%
Net financial expenses	54,400	2.2%	75,800	3.4%	-28.2%
Free Cash Flow	732,400	30.0%	218,400	9.9%	-235.3%

Cumulative Income Statement

(in thousands of pesos as of September 30, 2007)

	2007	%	2006	%	2007 / 2006
Net sales	**6,399,400**	100.0%	**5,481,800**	100.0%	16.7%
Domestic sales	2,372,200	37.1%	2,066,700	37.7%	14.8%
Foreign sales	4,027,200	62.9%	3,415,100	62.3%	17.9%
Cost of sales	4,146,800	64.8%	3,538,300	64.5%	17.2%
Gross income	**2,252,600**	35.2%	**1,943,500**	35.5%	15.9%
Operating expenses	562,100	8.8%	501,400	9.1%	12.1%
Operating income	**1,690,500**	26.4%	**1,442,100**	26.3%	17.2%
Other (income) and expenses	85,200	1.3%	103,900	1.9%	-18.0%
Financing costs					
Financial expenses	234,400	3.7%	179,200	3.3%	30.8%
Financial income	(47,500)	-0.7%	(37,800)	-0.7%	25.7%
Monetary effect	(193,700)	-3.0%	(49,000)	-0.9%	295.3%
Exchange loss	7,900	0.1%	1,400	0.0%	464.3%
Total	**1,100**	0.0%	**93,800**	1.7%	-98.8%
Non ordinary items	14,800	0.2%	(466,200)	-8.5%	N/A
Income before taxes	**1,589,400**	24.8%	**1,710,600**	31.2%	-7.1%
Income taxes	220,000	3.4%	242,300	4.4%	-9.2%
Net consolidated income	**1,369,400**	21.4%	**1,468,300**	26.8%	-6.7%
Net income of majority interest	1,336,600	20.9%	1,436,500	26.2%	-7.0%
Net income of minority interest	32,800	0.5%	31,800	0.6%	3.1%
EBITDA	**2,192,100**	34.3%	**1,863,200**	34.0%	17.7%
Net financial expenses	186,900	2.9%	141,400	2.6%	32.2%
Free Cash Flow	1,509,317	23.6%	1,110,000	20.2%	36.0%

Pro-forma income statement*

(in thousands of pesos as of September 30, 2007)

	3Q 2007	%	3Q 2006	%	3Q07 / 3Q06
Net sales	**2,253,000**	100.0%	**2,004,700**	100.0%	12.4%
Domestic sales	826,900	36.7%	740,600	36.9%	11.7%
Foreign sales	1,426,100	63.3%	1,264,100	63.1%	12.8%
Cost of sales	1,445,200	64.1%	1,278,100	63.8%	13.1%
Gross income	**807,800**	35.9%	**726,600**	36.2%	11.2%
Operating expenses	179,400	8.0%	153,800	7.7%	16.6%
Operating income	**628,400**	27.9%	**572,800**	28.6%	9.7%
Other (income) and expenses	31,000	1.4%	34,800	1.7%	-10.9%
Financing costs					
Financial expenses	63,500	2.8%	81,300	4.1%	-21.9%
Financial income	(18,300)	-0.8%	(15,900)	-0.8%	15.1%
Monetary effect	(29,900)	-1.3%	(34,300)	-1.7%	-12.8%
Exchange loss	8,900	0.4%	(24,300)	-1.2%	N/A
Total	**24,200**	1.1%	**6,800**	0.3%	255.9%
Equity in net income of associates	30,129	1.3%	27,807	1.4%	8.4%
Non ordinary items	5,200	0.2%	7,100	0.4%	-26.8%
Income before taxes	**598,129**	26.5%	**551,907**	27.5%	8.4%
Income taxes	82,200	3.6%	130,700	6.5%	-37.1%
Net consolidated income	**515,929**	22.9%	**421,207**	21.0%	22.5%
Net income of majority interest	515,900	22.9%	421,200	21.0%	22.5%
Net income of minority interest	29	0.0%	7	0.0%	314.3%
EBITDA	**782,300**	34.7%	**709,200**	35.4%	10.3%
Net financial expenses	45,200	2.0%	65,400	3.3%	-30.9%
Free Cash Flow	684,400	30.4%	131,179	6.5%	-421.7%

* The results of Sociedad Boliviana de Cemento, S.A. y Subsidiarias (SOBOCE) are included using the participation method.

Pro-forma Cumulative Income Statement*

(in thousands of pesos as of September 30, 2007)

	2007	%	2006	%	2007 / 2006
Net sales	**5,878,300**	100.0%	**4,900,900**	100.0%	19.9%
Domestic sales	2,372,200	40.4%	2,066,700	42.2%	14.8%
Foreign sales	3,506,100	59.6%	2,834,200	57.8%	23.7%
Cost of sales	3,786,400	64.4%	3,171,500	64.7%	19.4%
Gross income	**2,091,900**	35.6%	**1,729,400**	35.3%	21.0%
Operating expenses	495,600	8.4%	420,700	8.6%	17.8%
Operating income	**1,596,300**	27.2%	**1,308,700**	26.7%	22.0%
Other (income) and expenses	86,300	1.5%	103,800	2.1%	-16.9%
Financing costs					
Financial expenses	204,200	3.5%	145,800	3.0%	40.1%
Financial income	(45,600)	-0.8%	(33,400)	-0.7%	36.5%
Monetary effect	(171,400)	-2.9%	(37,000)	-0.8%	363.2%
Exchange loss	7,900	0.1%	1,300	0.0%	507.7%
Total	**(4,900)**	-0.1%	**76,700**	1.6%	N/A
Equity in net income of associates	56,500	1.0%	69,122	1.4%	-18.3%
Non ordinary items	14,800	0.3%	(466,200)	-9.5%	N/A
Income before taxes	**1,556,600**	26.5%	**1,663,522**	33.9%	-6.4%
Income taxes	219,900	3.7%	227,000	4.6%	-3.1%
Net consolidated income	**1,336,700**	22.7%	**1,436,522**	29.3%	-6.9%
Net income of majority interest	1,336,600	22.7%	1,436,500	29.3%	-7.0%
Net income of minority interest	100	0.0%	22	0.0%	354.5%
EBITDA	**2,060,500**	35.1%	**1,686,800**	34.4%	22.2%
Net financial expenses	158,600	2.7%	112,400	2.3%	41.1%
Free Cash Flow	1,397,900	23.8%	711,611	14.5%	96.4%

* The results of Sociedad Boliviana de Cemento, S.A. y Subsidiarias (SOBOCE) are included using the participation method.

2007 Income Statement

(in thousands of pesos as of September 30, 2007)

	1Q 2007	%	2Q 2007	%	3Q 2007	%	2007
Net sales	**1,725,100**	100.0%	**2,232,300**	100.0%	**2,442,000**	100.0%	**6,399,400**
Domestic sales	722,500	41.9%	822,800	36.9%	826,900	33.9%	2,372,200
Foreign sales	1,002,600	58.1%	1,409,500	63.1%	1,615,100	66.1%	4,027,200
Cost of sales	1,176,000	68.2%	1,399,800	62.7%	1,571,000	64.3%	4,146,800
Gross income	**549,100**	31.8%	**832,500**	37.3%	**871,000**	35.7%	**2,252,600**
							-
Operating expenses	174,300	10.1%	184,600	8.3%	203,200	8.3%	562,100
							-
Operating income	**374,800**	21.7%	**647,900**	29.0%	**667,800**	27.3%	**1,690,500**
Other (income) and expenses	21,400	1.2%	33,100	1.5%	30,700	1.3%	85,200
Financing costs							
Financial expenses	81,900	4.7%	79,200	3.5%	73,300	3.0%	234,400
Financial income	(15,300)	-0.9%	(13,300)	-0.6%	(18,900)	-0.8%	(47,500)
Monetary effect	(61,100)	-3.5%	(89,200)	-4.0%	(43,400)	-1.8%	(193,700)
Exchange loss	25,200	1.5%	(26,200)	-1.2%	8,900	0.4%	7,900
Total	**30,700**	1.8%	**(49,500)**	-2.2%	**19,900**	0.8%	**1,100**
Non ordinary items	4,900	0.3%	4,700	0.2%	5,200	0.2%	14,800
							-
Income before taxes	**317,800**	18.4%	**659,600**	29.5%	**612,000**	25.1%	**1,589,400**
							-
Income taxes	32,400	1.9%	102,400	4.6%	85,200	3.5%	220,000
							-
Net consolidated income	**285,400**	16.5%	**557,200**	25.0%	**526,800**	21.6%	**1,369,400**
Net income of majority interest	274,800	15.9%	545,900	24.5%	515,900	21.1%	1,336,600
Net income of minority interest	10,600	0.6%	11,300	0.5%	10,900	0.4%	32,800
EBITDA	**542,400**	31.4%	**817,200**	36.6%	**832,500**	34.1%	**2,192,100**
Net financial expenses	66,600	3.9%	65,900	3.0%	54,400	2.2%	186,900

2006 Income Statement

(in thousands of pesos as of September 30, 2007)

	1Q 2006	%	2Q 2006	%	3Q 2006	%	2006
Net sales	**1,303,800**	100.0%	**1,970,400**	100.0%	**2,207,600**	100.0%	**5,481,800**
Domestic sales	591,200	45.3%	734,900	37.3%	740,600	33.5%	2,066,700
Foreign sales	712,600	54.7%	1,235,500	62.7%	1,467,000	66.5%	3,415,100
Cost of sales	867,300	66.5%	1,259,200	63.9%	1,411,800	64.0%	3,538,300
Gross income	**436,500**	33.5%	**711,200**	36.1%	**795,800**	36.0%	**1,943,500**
Operating expenses	157,500	12.1%	167,400	8.5%	176,500	8.0%	501,400
Operating income	**279,000**	21.4%	**543,800**	27.6%	**619,300**	28.1%	**1,442,100**
Other (income) and expenses	23,000	1.8%	48,900	2.5%	32,000	1.4%	103,900
Financing costs							
Financial expenses	30,400	2.3%	56,500	2.9%	92,300	4.2%	179,200
Financial income	(11,900)	-0.9%	(9,400)	-0.5%	(16,500)	-0.7%	(37,800)
Monetary effect	(18,200)	-1.4%	8,900	0.5%	(39,700)	-1.8%	(49,000)
Exchange loss	9,700	0.7%	16,000	0.8%	(24,300)	-1.1%	1,400
Total	**10,000**	0.8%	**72,000**	3.7%	**11,800**	0.5%	**93,800**
Non ordinary items	26,500	2.0%	(499,800)	-25.4%	7,100	0.3%	(466,200)
							-
Income before taxes	**219,500**	16.8%	**922,700**	46.8%	**568,400**	25.7%	**1,710,600**
							-
Income taxes	22,900	1.8%	82,600	4.2%	136,800	6.2%	242,300
Net consolidated income	**196,600**	15.1%	**840,100**	42.6%	**431,600**	19.6%	**1,468,300**
Net income of majority interest	184,200	14.1%	831,100	42.2%	421,200	19.1%	1,436,500
Net income of minority interest	12,400	1.0%	9,000	0.5%	10,400	0.5%	31,800
EBITDA	**406,000**	31.1%	**686,900**	34.9%	**770,300**	34.9%	**1,863,200**
Net financial expenses	18,500	1.4%	47,100	2.4%	75,800	3.4%	141,400

Balance sheet

(in thousands of pesos as of September 30, 2007)

	SEPT 2007	SEPT 2006	Variation
Total assets	**18,767,100**	**17,146,100**	9.5%
Current assets	3,448,500	4,071,600	-15.3%
Cash and temporary investments	749,300	1,437,800	-47.9%
Long term assets	91,000	89,900	1.2%
Fixed assets	11,601,800	9,315,300	24.5%
Other assets	3,625,800	3,669,300	-1.2%
Total liabilities	**8,538,800**	**8,139,700**	4.9%
Current liabilities	1,099,500	1,027,000	7.1%
Bank debt	47,400	21,100	124.6%
Domestic bonds	40,800	105,700	-61.4%
Long term liabilities	6,313,100	5,979,200	5.6%
Bank debt	3,414,530	1,330,300	156.7%
Domestic bonds	2,898,570	4,354,800	-33.4%
Other cost bearing liabilities	0	294,100	-100.0%
Differed taxes	943,800	972,100	-2.9%
Other liabilities	182,400	161,400	13.0%
Consolidated stockholder's equity	**10,228,300**	**9,006,400**	13.6%
Majority interest	9,992,400	8,767,700	14.0%
Minority interest	235,900	238,700	-1.2%

Pro-forma balance sheet*

(in thousands of pesos as of September 30, 2007)

	SEPT 2007	SEPT 2006	Variation
Total assets	**17,834,700**	**16,046,700**	11.1%
Current assets	3,114,700	3,570,200	-12.8%
Cash and temporary investments	*692,100*	*1,221,700*	-43.3%
Long term assets	391,100	514,300	-24.0%
Fixed assets	10,716,400	8,377,900	27.9%
Other assets	3,612,500	3,584,300	0.8%
Total liabilities	**7,840,000**	**7,278,700**	7.7%
Current liabilities	876,400	774,200	13.2%
Bank debt	*8,200*	*10,400*	-21.2%
Long term liabilities	5,901,000	5,410,500	9.1%
Bank debt	*3,170,900*	*1,046,200*	203.1%
Domestic bonds	*2,730,100*	*4,070,200*	-32.9%
Other cost bearing liabilities	*0*	*294,100*	-100.0%
Differed taxes	925,200	972,100	-4.8%
Other liabilities	137,400	121,900	12.7%
Consolidated stockholder's equity	**9,994,700**	**8,768,000**	14.0%
Majority interest	9,992,400	8,767,700	14.0%
Minority interest	2,300	300	666.7%

* The results of Sociedad Boliviana de Cemento, S.A. y Subsidiarias (SOBOCE) are included using the participation method.