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GCC ACQUIRES READY MIX CONCRETE OPERATIONS IN IOWA

Strategic Acquisition Expands GCC's Position in the Region

Chihuahua, Chih., Mexico / Sioux City, Iowa, January 15, 2008 – Grupo Cementos de Chihuahua, S.A.B. de C.V. ("GCC") (BMV: GCC*), a leading cement and ready-mix concrete producer in the markets where it competes in Mexico, the United States and Bolivia, today announced the acquisition of 100% of the assets of Alliance Concrete, Inc. ("Alliance")

Based in northwest Iowa, Alliance is the largest producer of ready-mix concrete in the region, and was formed in 2005 from the merger of Joe's Ready Mix and Russell's Ready Mix. Alliance will provide GCC with access to a well-defined and consolidated market enjoying significant economic growth, in a region adjacent to existing GCC plants and terminals.

"The acquisition of Alliance Concrete provides an important platform for growth in the South Dakota, Minnesota, Iowa and Nebraska region" said Manuel Milán, Chief Executive Officer of GCC. He added, "This transaction strengthens our position in the markets where we participate and generates value for our shareholders."

Key Benefits of Acquisition

- Expansion of GCC's U.S. footprint with the acquisition of a market leader in a region adjacent and complementary to GCC's existing business.
- Vertical integration and a greater share of the cement value chain in the states of South Dakota, Minnesota and Iowa.
- Participation in a market with growth in demand for concrete.
- Competitive network of ready-mix concrete plants.
- Immediate generation of free cash and profits.

About Alliance Concrete, Inc.

Alliance owns and operates 23 ready-mix concrete plants, a fleet of 104 mixer trucks and 73 haul trucks in northwest Iowa, where it has a leading position in the market. In 2007, Alliance generated approximately US\$52 million in revenue, primarily from the sale of ready-mix concrete in Iowa, South Dakota, Minnesota and Nebraska.



About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States, and holds an interest in Bolivia's largest cement company. The Company's annual cement production capacity is 4.0 million tons.

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This document contains forward-looking statements relating to Grupo Cementos de Chihuahua, S.A.B. de C.V. and subsidiaries (GCC) based upon management projections. These projections reflect GCC's opinion on future events that may be subject to a number of risks and uncertainties. Various factors may cause actual results to differ from those expressed herein, including, among others, changes in macroeconomic, political, governmental or business conditions in the markets where GCC operates; changes in interest rates, inflation rates and currency exchange rates; construction industry performance; pricing, business strategy and other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. GCC assumes no obligation to update or correct the information contained in this press release