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**Chihuahua, Chihuahua, May 27, 2010 - Grupo Cementos de Chihuahua, S.A.B. de C.V. (BMV: GCC),** (the Company) today announced that the required documentation has been signed and all conditions precedent have been met for the renegotiation of the Company's debt, consisting of two syndicated loans, two bilateral loans and private placement notes.

The principal terms of the agreement are:

- The bank debt, consisting of two syndicated loans and two bilateral loans, has been consolidated into a single loan facility with an interest rate of LIBOR + 4.50% with a LIBOR floor of 2% during the next two years. The loan is scheduled to be repaid quarterly with final maturity in 2015. Under the new loan facility \$454.5 million dollars remains outstanding.
- The private placement notes will have a single maturity in 2015. Interest on the notes was capitalized and, in connection with the capitalization, the weighted interest rate of the notes decreased from 6.8% to 5.0% for the first year, and will increase 1.0% each year thereafter. As of today, \$283.6 million of notes are outstanding.
- Subsidiaries GCC Cemento, S.A. de C.V., Cementos de Chihuahua, S.A. de C.V. and GCC of America, Inc. will remain as guarantors of the debt and their shares were pledged as collateral. The collateral will be released when GCC's consolidated leverage ratio is below 3.0 times and the private placement notes have been refinanced.
- The agreement includes more flexible financial covenants than those included in the current agreement, as well as operating and financial restrictions and certain mandatory prepayment obligations.

## About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States, and holds a significant share in Bolivia's largest cement company. The Company has annual cement production capacity of 5.0 million tons.

Founded in 1941, the Company's shares trade on the Mexican Stock Exchange under the ticker symbol GCC\*.

*This document contains forward-looking statements relating to Grupo Cementos de Chihuahua S.A.B. de C.V. and subsidiaries (GCC) based upon management projections. These projections reflect GCC's opinion on future events that may be subject to a number of risks and uncertainties. Various factors may cause actual results to differ from those expressed herein, including, among others, changes in macroeconomic, political, governmental or business conditions in the markets where GCC operates; changes in interest rates, inflation rates and currency exchange rates; construction industry performance; pricing, business strategy and other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. GCC assumes no obligation to update or correct the information contained in this press release.*

