

GCC IMPROVES ITS DEBT PROFILE

BMV
Ticker symbol: GCC*

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Chihuahua, Chih., Mexico, December 15, 2006 – Grupo Cementos de Chihuahua S.A. de C.V. (“GCC” or “the Company”) (BMV: GCC*), a leading cement producer in the markets where it competes in Mexico, the United States and Bolivia, today announced that it has fully repaid its \$1,200 million peso bond that was issued and placed in the domestic Mexican market in December of 2001.

In addition, GCC drew down the remaining US\$160 million from its 7-year, US\$250 million syndicated loan that was obtained in August 2006. Of that amount, US\$130 million was used to repay the \$1,200 million pesos under a “cross-currency swap”, while the remainder will finance, in part, the investment in the new cement plant under construction in Pueblo, Colorado, U.S.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States, and holds an interest in Bolivia’s largest cement company. The Company’s annual cement production capacity is 4.0 million tons.

Founded in 1941, the Company’s shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

This document contains forward-looking statements relating to Grupo Cementos de Chihuahua S.A. de C.V. and subsidiaries (GCC) based upon management projections. These projections reflect GCC’s opinion on future events that may be subject to a number of risks and uncertainties. Various factors may cause actual results to differ from those expressed herein, including, among others, changes in macroeconomic, political, governmental or business conditions in the markets where GCC operates; changes in interest rates, inflation rates and currency exchange rates; construction industry performance; pricing, business strategy and other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. GCC assumes no obligation to update or correct the information contained in this press release.