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GCC COMPLETES ACQUISITION OF MID-CONTINENT CONCRETE CO.

Chihuahua, Chih., Mexico— May 2, 2006 – Grupo Cementos de Chihuahua S.A. de C.V. (“GCC” or the “Company”) (BMV: GCC*), a leading cement producer in the markets where it competes in Mexico, the United States and Bolivia, today announced that it has completed the acquisition of 100% of the share capital of The Hardesty Company, Inc., doing business as Mid-Continent Concrete Company, and Alliance Transportation, Inc. (collectively referred to as Mid-Continent or MidCo). The acquisition is being financed through a new debt facility underwritten by BBVA-Bancomer, S.A. and Barclays Bank, PLC. The enterprise value of the US\$271.0 million transaction includes working capital.

“The acquisition of Mid-Continent significantly expands GCC’s footprint in the U.S.,” said Manuel Milan, Chief Executive Officer of GCC. “It also gives us additional exposure to high growth markets and enhances our position as a leading integrated producer in the U.S. cement industry.”

The integration will begin immediately, with MidCo’s current management team continuing to manage the operation as a wholly-owned GCC subsidiary.

The addition of MidCo diversifies GCC’s cash flows and will be immediately accretive to earnings. MidCo is estimated to generate annualized sales of US\$138 million. GCC will consolidate these results as of May 1.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States, and holds an interest in Bolivia’s largest cement company. The Company’s annual cement production capacity is 4.0 million tons. Sales in 2005 totaled Ps. 4,700 millions pesos.

Founded in 1941, the Company’s shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

This document contains forward-looking statements relating to Grupo Cementos de Chihuahua S.A. de C.V. and subsidiaries (GCC) based upon management projections. These projections reflect GCC’s opinion on future events that may be subject to a number of risks and uncertainties. Various factors may cause actual results to differ from those expressed herein, including, among others, changes in macroeconomic, political, governmental or business conditions in the markets where GCC operates; changes in interest rates, inflation rates and currency exchange rates; construction industry performance; pricing, business strategy and other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. GCC assumes no obligation to update or correct the information contained in this press release.



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