



RELEVANT EVENT

Chihuahua, Chihuahua, May 2nd, 2011 - Grupo Cementos de Chihuahua, S.A.B. de C.V. (BMV: GCC*)

REPORT OF INDEPENDENT AUDITORS

To the Shareholders of
Grupo Cementos de Chihuahua, S.A.B. de C.V.

We have audited the accompanying consolidated balance sheets of Grupo Cementos de Chihuahua, S.A.B. de C.V. and its subsidiaries as of December 31, 2010 and 2009, and the related consolidated statements of income, changes in stockholders' equity and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial statements of several of the Company's subsidiaries abroad whose financial statements show total assets that collectively represent 6.0% and 6.5%, and total income that collectively represents 11.8% and 11.0% of the consolidated totals for 2010 and 2009, respectively. These financial statements were audited by other public accountants whose audit reports we were provided with our opinion, insofar as it relates to the amounts of such subsidiaries, is based only on the reports of the other auditors.

We conducted our audits in accordance with auditing standards generally accepted in Mexico. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and are prepared in conformity with Mexican Financial Reporting Standards. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation (including the Company's conversion of the financial statements of its audited subsidiaries to Mexican Financial Reporting Standards). We believe that our audits and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audits and on the reports of the other independent auditors, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Grupo Cementos de Chihuahua, S.A.B. de C.V. and its subsidiaries at December 31, 2010 and 2009, and the consolidated results of their operations, changes in their stockholders' equity and their cash flows for the years then ended, in conformity with Mexican Financial Reporting Standards.

Mancera, S.C.
A Member Practice of
Ernst & Young Global

Americo de la Paz

Chihuahua, Chihuahua, Mexico
March 28, 2011

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction related services in Mexico and the United States, and holds a significant share in Bolivia's largest cement company. The Company has annual cement production capacity of 5.2 million tons.

Founded in 1941, the Company's shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

