



STANDARD AND POOR'S UPGRADES GCC RATING TO B+, OUTLOOK POSITIVE

Chihuahua, Chihuahua, December 19th, 2014 - Grupo Cementos de Chihuahua, S.A.B. de C.V. (BMV: GCC*) (the Company) informs that Standard and Poor's upgraded GCC's corporate credit and debt ratings to B+ with a positive outlook.

The upgrade follows S&P's reviewed estimates on GCC for 2014 and 2015, after the company's solid results during this year and their expectation that construction activity in the U.S. and Mexico will further strengthen as a result of higher GDP growth in both countries in 2015.

In S&P's opinion, GCC's overall operating and financial performance has consistently improved owing to strengthening market conditions, particularly in the U.S., and the company's prudent financial policy.

The positive outlook reflects an upgrade potential within the next 12 months if the company's free operating cash flow metrics further improve.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States. The Company has an annual cement production capacity of 4.4 million tons.

Founded in 1941, the Company's shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

