



GCC ANNOUNCES AN AGREEMENT TO ACQUIRE CEMENT ASSETS IN THE UNITED STATES FROM CEMEX

Chihuahua, Chihuahua, Mexico, August 27, 2016 – **Grupo Cementos de Chihuahua, S.A.B. de C.V.** (“GCC” or the “Company”) (BMV: GCC*), a leading producer of cement and ready mix in markets in United States and Mexico, announced today that it has reached an agreement with CEMEX, S.A.B. de C.V. (“CEMEX”, NYSE: CX) to acquire certain assets located in the United States, in a transaction that was first announced on May 2, 2016.

The assets in the original announcement changed, and the agreement now includes a cement plant located in Odessa, Texas; two cement terminals located in Amarillo and El Paso, Texas; and the concrete, aggregates, asphalt and building materials businesses in El Paso, Texas and Las Cruces, New Mexico. The cement plant located in Lyons, Colorado and a cement terminal located in Florence, Colorado were excluded from the proposed transaction. The value of this transaction is US\$306 million and the assets to be acquired will include all facilities, equipment and inventories.

Completion of this transaction is subject to customary closing conditions, which consists mainly of approvals from the United States competition authorities and from shareholders of GCC, and GCC obtaining financing for the transaction.

The transaction is expected to close before year-end 2016.

“We are pleased to have reached an agreement with CEMEX for the acquisition of these assets that support very well our long term growth strategy in the United States. Now we are focused on successfully closing this transaction,” said Enrique Escalante, CEO of GCC.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in the United States and Mexico. The Company has annual cement production capacity of 4.5 million tons. Founded in 1941, the Company’s shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

Important notice concerning information on the press release. This press release contains information that is necessarily subject to risks and assumptions. Some factors could cause the actual results, performance, or achievements of GCC or the transaction herein described to be materially different from those expressed in this release, including not satisfying all closing conditions. Should one or more of these factors or uncertainties materialize, or should underlying assumptions be incorrect, actual results may vary materially from those described herein. GCC undertakes no duty to update the information contained in this press release.

