



GCC ANNOUNCES CORPORATE RESTRUCTURING

Chihuahua, Chihuahua, Mexico, August 27, 2016 – **Grupo Cementos de Chihuahua, S.A.B. de C.V.** (“GCC” or the “Company”) (BMV: GCC*), a leading producer of cement and ready mix in markets in the United States and Mexico, today announced that its board of directors resolved to call an extraordinary shareholders meeting in which a corporate restructuring, to simplify GCC’s controlling shareholder structure and make such structure clearer to investors, will be proposed.

The corporate restructuring, if approved by GCC’s shareholders, will consist of a merger among two entities controlling GCC into GCC, in which GCC would be the surviving entity. Once the corporate restructuring is finalized, GCC’s principal direct shareholder will be CAMCEM, S.A. de C.V. (“CAMCEM”), which will hold a majority and controlling interest in the share capital of GCC.

In addition, as a result of the proposed corporate restructuring, if approved by GCC’s shareholders as proposed, CEMEX, S.A.B. de C.V. (“CEMEX”, NYSE:CM) will own a direct stake equal to 23% of the outstanding share capital of GCC and a minority stake in CAMCEM (our resulting controlling shareholder). CEMEX has expressed that it expects to hold its interest in CAMCEM as a long-term investment and will therefore remain an indirect minority shareholder of GCC.

The proposed corporate restructuring has been approved by the Comisión Federal de Competencia Económica (Mexico’s competition regulator), and requires the approval of GCC’s shareholders to be completed.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States. The Company has annual cement production capacity of 4.5 million tons. Founded in 1941, the Company’s shares trade on the Mexican Stock Exchange under the ticker symbol GCC*

Important notice concerning information on the press release. This press release contains information that is necessarily subject to risks and assumptions. Some factors could cause the actual results, performance, or achievements of GCC or the transaction herein described to be materially different from those expressed in this release, including not satisfying all closing conditions. Should one or more of these factors or uncertainties materialize, or should underlying assumptions be incorrect, actual results may vary materially from those described herein. GCC undertakes no duty to update the information contained in this press release.

