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GCC REPORTS FIRST QUARTER 2013 RESULTS

Chihuahua, Chih., Mexico, April 25, 2013 – Grupo Cementos de Chihuahua, S.A.B. de C.V. ("GCC" or the "Company") (BMV: GCC*), a leading producer of cement and concrete in markets in Mexico and the United States, today announced its consolidated results for the first quarter of 2013.

Winter weather during the first quarter of 2013 was more severe in relation to the same period of 2012, mainly in the northern regions of the United States where GCC is present. This resulted in reduced construction activity in these regions, leading to a decline in sales volume of the Company's main products. Furthermore, the appreciation of the peso against the dollar affected dollar-denominated sales when converted into pesos; and in Mexico, there were fewer business days in the first quarter of 2013 compared to 2012 due to the timing of Holy Week.

KEY FIGURES (millions of pesos)

	1Q13	1Q12	1Q13 vs 1Q12
Net Sales	1,437.6	1,492.3	-3.7%
EBITDA	134.8	220.0	-38.8%
Consolidated Net Income	(98.6)	(109.4)	-9.9%

EBITDA: Operating income + Depreciation and Amortization

FINANCIAL RESULTS

Net sales in the first quarter of 2013 totaled Ps. 1,437.6 million, a decline of 3.7% from the same period of last year, primarily reflecting lower sales in the United States due to more severe winter weather, and the effect of the appreciation of the peso against the dollar during the period. In Mexico, sales volumes of concrete and aggregates increased 8% and 26% respectively, while cement sales declined slightly. As GCC expected, pricing in both markets was better compared to the first quarter of 2012.

In the United States, sales in dollar terms declined 4.8% due to more severe winter weather than in the first quarter of 2012, which significantly affected concrete sales volumes, particularly in the northern region of the country. Cement volumes declined to a lesser extent, as the increase in sales volumes in the southern region helped offset the reduction in volumes in the north. The conversion of US sales into pesos was affected by the 2.7% appreciation of the peso against the dollar, resulting in a 7.5% decline in sales when converted into pesos. GCC expects to recover volumes from the first quarter during the remainder of the year, thus achieving year-end goals.

In Mexico, sales totaled Ps. 613.3 million, 2.0% higher than the Ps. 601.2 registered in the first quarter of 2012. This was mainly due to the 8% increase in concrete sales volumes related to public infrastructure and commercial construction projects, as well as more favorable pricing for cement and concrete. In addition, aggregate sales volumes rose 26% due to continued demand for these products being driven by paving projects.

NET SALES (millions of pesos)

	1Q13	1Q12	1Q13 vs 1Q12
Consolidated	**1,437.6**	**1,492.3**	**-3.7%**
United States	824.3	891.1	-7.5%
Mexico	613.3	601.2	2.0%

NET SALES (millions of dollars)

	1Q13	1Q12	1Q13 vs 1Q12
Consolidated	**113.5**	**114.8**	**-1.1%**
United States	65.2	68.5	-4.8%
Mexico	48.3	46.2	4.4%

CHANGE IN SALES VOLUMES (%)

	1Q13 vs 1Q12
Cement	-2.7%
Concrete	-8.2%
Block	-10.0%
Aggregates	26.2%

The **cost of sales** in the first quarter of 2013 was Ps. 1,260.7 million and represented 87.7% of sales, 4.4 percentage points more than in the same period of last year as a result of higher fuel and transport costs, mainly in the cement operations in the United States, and higher fixed production costs, mainly labor, in both countries.

Operating expenses in the first quarter of 2013 were Ps. 245.5 million, an increase of 2.8% over the same quarter of last year.

In the first quarter of 2013 the Company registered an **operating loss** of Ps. 68.5 million compared to Ps. 9.7 million in operating income in 2012.

EBITDA in the first quarter of the year was Ps. 134.8 million, representing 9.4% of sales and a decrease of 38.8% in comparison to the first quarter of 2012.

Net financial expenses registered in the first quarter of 2013 totaled Ps. 114.0 million, a 9.0% decline compared to the same period of 2012. This was a combination of the following factors: a slight decrease in financial income, a 5.6% reduction in financial expenses, and the positive effect of the appreciation of the peso against the dollar on exchange gains/losses.

A **consolidated net loss** of Ps. 98.6 million was registered in the first quarter of 2013, which compares favorably to the Ps. 109.4 million loss registered in the same period of last year.

Free cash flow generated in the first quarter of 2013 was a negative Ps. 234.9 million, a decrease of 22.6% with respect to the same period of 2012. This variation is the result of a combination of the following factors: lower EBITDA and higher capital expenditures, a slight reduction in financial expenses and lower working capital requirements resulting from the decrease in accounts receivable, an increase in accounts payable and greater investment in inventories.

EBITDA AND FREE CASH FLOW (millions of pesos)

	1Q13	1Q12	Var
Operating Income	**(68.5)**	**9.7**	**-804.5%**
Depreciation and amortization	203.3	210.3	-3.3%
EBITDA	**134.8**	**220.0**	**-38.8%**
Interest income (expense)	(111.3)	(112.3)	-0.9%
(Increase) Decrease in working capital	(167.2)	(221.2)	-24.4%
Taxes	0.0	0.0	0.0%
Capital expenditures*	(91.2)	(78.2)	16.6%
Free cash flow	**(234.9)**	**(191.6)**	**22.6%**

**Excludes investments in new production capacity and acquisitions*

On February 8, 2013 GCC completed two new financings, upon which it successfully concluded its comprehensive refinancing plan and achieved a better capital structure, including a longer-term debt maturity profile that secures greater financial flexibility consistent with the economic recovery of the Mexican and United States markets. This plan was conducted as follows:

1. A foreign issue of 7-year senior secured notes for US$260.0 million at an interest rate of 8.125% per year and a rating of BB- from Fitch Ratings and B from Standard & Poor's on an international scale.

2. A 5-year syndicated bank loan for US$250.0 million.

GCC’s **interest-bearing debt** at the close of the first quarter of 2013 was Ps. 6,008.9 million, a 12.4% decline from March 31, 2012. Net debt totaled Ps. 5,930.3 million.

INTEREST-BEARING DEBT (millions of pesos)

	GCC
TOTAL	**6,008.9**
Short term	78.6
Long term	5,930.3

GCC's **total assets** at March 31, 2013 totaled Ps.20,072.2 million, a 4.4% decline from the first quarter of 2012 primarily due to a decrease in cash resulting from the Company's debt reduction efforts.

As per the laws regulating the Mexican Stock Exchange and its participants, GCC publicly disclosed that analysis of the Company's performance is covered by GBM Casa de Bolsa, and Acciones y Valores Banamex, Casa de Bolsa.

BASIS OF PREPARATION FOR FINANCIAL STATEMENTS

All figures herein were prepared in accordance with International Financial Reporting Standards, and are expressed in Mexican pesos. Unless otherwise stated, all percentage changes refer to the 2013 figures compared to those of 2012.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States. The Company has annual cement production capacity of 4.4 million tons.

Founded in 1941, the Company's shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

Income Statement

(Thousands of pesos)

	1Q 2013	%	1Q 2012	%	1Q13 / 1Q12
Net sales	**1,437,640**	100.0%	**1,492,299**	100.0%	**-3.7%**
Mexico sales	613,299	42.7%	601,237	40.3%	2.0%
U.S.A. sales	824,341	57.3%	891,062	59.7%	-7.5%
Cost of sales	1,260,651	87.7%	1,243,757	83.3%	1.4%
Gross income	**176,989**	12.3%	**248,542**	16.7%	**-28.8%**
Operating expenses	245,493	17.1%	238,818	16.0%	2.8%
Operating income	**(68,504)**	-4.8%	**9,724**	0.7%	**-804.5%**
Financial income	3,262	0.2%	9,062	0.6%	-64.0%
Financial expenses	(114,537)	-8.0%	(121,333)	-8.1%	-5.6%
Exchange gain (loss), net	(2,706)	-0.2%	(12,935)	-0.9%	-79.1%
Net financing income (expenses)	**(113,981)**	-7.9%	**(125,206)**	-8.4%	**-9.0%**
Income (loss) before taxes	**(182,486)**	-12.7%	**(115,482)**	-7.7%	**58.0%**
Income taxes	(83,878)	-5.8%	(6,060)	-0.4%	1284.1%
Consolidated net income	**(98,608)**	-6.9%	**(109,422)**	-7.3%	**-9.9%**
Related to equity holders of the parent	**(98,527)**	-6.9%	**(109,300)**	-7.3%	-9.9%
Non-controlling interests	**(81)**	0.0%	**(122)**	0.0%	-33.5%
EBITDA	**134,760**	9.4%	**220,021**	14.7%	-38.8%
Net financial expenses	**(111,275)**	-7.7%	**(112,271)**	-7.5%	-0.9%
Free cash flow	**(234,854)**	-16.3%	**(191,586)**	-12.8%	22.6%

Statement of Financial Position

(Thousands of pesos)

	MARCH 2013	MARCH 2012	Variation
Total assets	**20,072,188**	**20,999,982**	-4.4%
Current Assets	3,679,650	3,909,637	-5.9%
Cash and cash equivalents	*646,069*	*780,283*	-17.2%
Non-current	4,399,500	4,596,208	-4.3%
Property, machinery and equipment (net)	11,725,818	12,222,046	-4.1%
Other non-current assets	267,220	272,092	-1.8%
Total liabilities	**8,169,682**	**9,007,066**	-9.3%
Current liabilities	1,058,227	1,581,448	-33.1%
Bank debt	*77,552*	*665,803*	-88.4%
Senior secured notes	-	-	0.0%
Other cost bearing liabilities	*1,048*	*2,941*	-64.4%
Long term liabilities	7,111,455	7,425,619	-4.2%
Bank debt	*2,861,053*	*2,554,378*	12.0%
Senior secured notes	*3,068,195*	*3,631,780*	-15.5%
Other cost bearing liabilities	*1,009*	*2,391*	-57.8%
Other long term liabilities	42,581	68,022	-37.4%
Income taxes payable	333,632	349,764	-4.6%
Deferred taxes	380,049	436,693	-13.0%
Total equity	**11,902,506**	**11,992,916**	-0.8%
Equity attributable to equity holders of the parent	11,899,068	11,989,465	-0.8%
Non-controlling interest	3,438	3,451	-0.4%
Total liabilities and equity	**20,072,188**	**20,999,982**	-4.4%

Income Statement

(Thousands of dollars)

	1Q 2013	%	1Q 2012	%	1Q13 / 1Q12
Net sales	**113,483**	100.0%	**114,764**	100.0%	**-1.1%**
Mexico sales	48,276	42.5%	46,238	40.3%	4.4%
U.S.A. sales	65,208	57.5%	68,526	59.7%	-4.8%
Cost of sales	99,527	87.7%	95,650	83.3%	4.1%
Gross income	**13,957**	12.3%	**19,114**	16.7%	**-27.0%**
Operating expenses	19,403	17.1%	18,366	16.0%	5.6%
Operating income	**(5,446)**	-4.8%	**748**	0.7%	**-828.3%**
Financial income	258	0.2%	697	0.6%	-63.0%
Financial expenses	(8,754)	-7.7%	(9,331)	-8.1%	-6.2%
Exchange gain (loss), net	(214)	-0.2%	(995)	-0.9%	-78.5%
Net financing income (expenses)	**(8,710)**	-7.7%	**(9,629)**	-8.4%	**-9.5%**
Income (loss) before taxes	**(14,156)**	-12.5%	**(8,881)**	-7.7%	**59.4%**
Income taxes	(6,629)	-5.8%	(466)	-0.4%	1322.5%
Consolidated net income	**(7,527)**	-6.6%	**(8,415)**	-7.3%	**-10.6%**
EBITDA	**10,590**	9.3%	**16,921**	14.7%	**-37.4%**