



600 S. Cherry Street
Suite 1000
Glendale, CO 80246

303 739-5900

May 3, 2021

To our valued customers:

For many years, cement and concrete have maintained price stability for the construction market. Cost-input inflation had been fairly predictable which allowed our industries to adjust prices only once per year. Since the pandemic, predicting input costs has become increasingly challenging as has predicting environmental compliance costs. This uncertainty will persist as we move towards a carbon neutral future. Additionally, the rising costs of labor and materials (steel, diesel, iron and gypsum) used to produce and transport our products as well as maintain and repair our facilities have to be taken into account.

Therefore, we find it necessary to increase prices in August.

Increases Effective August 1, 2021

| | |
|-------------------|-------------------|
| Bulk Cement | \$6 per short ton |
| Packaged Products | \$0.25 per bag |

If you rely on GCC to arrange for and/or deliver to you, the delivered price will reflect the cement price increase *as well as* any applicable increase in transportation costs. GCC will provide notice of freight-cost changes as soon as we are made aware of them.

When supply in a market is challenged by external factors, GCC may offer to provide a cement supply solution from a different source or may change the method of delivery. GCC will notify you of additional costs in advance. You can choose to pay the costs or to not purchase the product at that time.

Whether you are a longtime customer or new to GCC, we thank you for your support! We believe that these changes will help us build a better future together. To learn more about GCC's sustainability strategy, please review the latest report at www.GCC.com/sustainability.

Please refer any questions to GCC's Customer Service Center at 1-800- CALL-GCC (225-5422)

Sincerely,

Steve Ambrose
VP of Sales & Logistics

Joe Finnegan
Regional Sales Manager

Jody Funk
Regional Sales Manager