



600 S. Cherry Street
Suite 1000
Glendale, CO 80246

303 739-5900

August 15, 2022

To our valued customers:

From now and well into 2023, GCC anticipates continued challenges driven by strong demand, diminished rail and logistics service levels, and global supply chain disruptions.

Additionally, rising cost inputs including fuel and energy for our manufacturing facilities, elevated labor costs, environmental compliance, and transportation to our terminals are projected to persist. For example, GCC has experienced cost inflation of approximately 12-14% on parts, 9-11% on steel, 10-20% for freight to terminals, and over 50% on diesel.

Effective Date	Product Type	Price Increase
October 1, 2022	Bulk cement, fly ash & specialty products	\$6.43 per short ton
	Packaged products	\$0.31 per bag
January 1, 2023	Bulk cement, fly ash & specialty products	\$12 per short ton
	Packaged products	\$0.60 per bag

Also, for your planning purposes, anticipate an increase on **July 1, 2023** with the amount based on cost inputs and inflation to be determined.

Finally, GCC will provide notice and pass along any freight rate increases as we learn of them.

Whether you are a longtime customer or new to GCC, we thank you for your support! We believe that these changes will help us build a better future together. Please refer any questions to your local Market Manager. Thank you for choosing GCC.

Regards,

Steve Ambrose
VP of Sales & Logistics

Joe Finnegan
Regional Sales Manager

Jody Funk
Regional Sales Manager